

Grand Investment (Bullion) Limited (Member No.: 115)
Called "Grand"

Office: Unit A3, 32/F, United Centre, 95 Queensway, Admiralty, HK

Website: www.grandfg.com

Tel: (852) 3550 6888 Fax: (852) 3550 6999

SECTION 1: ACCOUNT ENTITY

Grand Investment (Bullion) Limited	Bullion Account	<input type="checkbox"/>	Electronic Trading Services	<input type="checkbox"/>
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Note:
All terms and conditions as specific in The Client Agreement Section 2 to 4 are applicable to ALL types of Accounts.
For Bullion Account, the Client is bound by the Terms of Bullion Trading, which are as specific in The Client Agreement Section 5 and/or Section 6.

SECTION 2: ENTITY/CORPORATE INFORMATION

Name of Entity/Corporation: _____
 公司/機構名稱 (中文): _____

Account Name: _____

Business Nature: _____

Nature of Entity/Corporate: Listed Company Limited Company
 (one only) Trust Offshore Company
 Sole Proprietorship Partnership
 Others (Please specify): _____

Registered Address: _____
** if entity/corporate is registered, established or composed in U.S., please fill in W9(Corporate) form instead*

Business Address: _____

Mailing Address: _____
** Please provide correspondence address proof within the latest three months. All statements and letters will ONLY be sent to the correspondence address. P.O. Boxes are not acceptable.*

Place/Country of Incorporation: _____ Certificate of Incorporation No.: _____
 Date of Incorporation: _____ Business Registration No.: _____
 Office Tel. No.: _____ Fax No.: _____
 E-mail Address: _____

Corporate Contact Person: _____ (Position) _____ (Direct Line)

Appointment of Process Agent (for Overseas Client Only): If the Client is not resident or does not have a place of business in Hong Kong, the Client, by signing his/her/their names in the signing section of this **Account Opening Agreement**, irrevocably appoints Grand as the Client's process agent to receive and acknowledge on his/her/their behalf service of any writs, summons, order, judgment or other notices of legal process in Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong") arising out of or in connection with this Account, this Account Opening Form, the Terms and Conditions and/or any ancillary documents thereto.

SECTION 3: PARTICULARS OF ALL DIRECTOR(S) (IF APPLICABLE)

English Name	中文姓名	Residential Address	ID No./Passport No.	Place of Issue
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____
5. _____	_____	_____	_____	_____

- Please write in paper if insufficient blank, or provide a copy of complete list of directors.
- Each director shall provide effective address proof within the latest 3 months and certified true copy of Identification Card or passport.
- If director(s) is/are either U.S. Citizen, green card holder or U.S. resident, please complete W9 Form.

SECTION IV: PARTICULARS OF SOLE PROPRIETOR/ ALL PARTNER(S)/ ALL ULTIMATE SHAREHOLDER(S) (INDIVIDUAL) (IF APPLICABLE)

English Name	中文姓名	Residential Address	ID No./Passport No.	Place of Issue	Owned (%)
1. _____	_____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____	_____
5. _____	_____	_____	_____	_____	_____

- Please write in paper if insufficient blank, or provide a copy of complete list of partners or ultimate shareholders.
- Each sole proprietor, partner or ultimate shareholder shall provide effective address proof within the latest 3 months and copy of Identical Card or passport.
- If sole proprietor, partner(s) or ultimate shareholder(s) is/are U.S. Citizen, green card holder or U.S. resident, please fill in W9 form instead

SECTION V: PARTICULARS OF AUTHORIZED PERSON(S) (IF APPLICABLE)

English Name	中文姓名	Title/Position	HKID/Passport No	Place of Issue
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____
5. _____	_____	_____	_____	_____

- Please use supplementary sheet if insufficient space
- Please submit the resolution of your Corporate. If needed, the Client can fill in Supplementary II.
- Each authorized person has to provide correspondence address proof within the latest three months and the copy of HKID or passport.

SECTION VI: COMMUNICATION

Receipt of Statements: E-Mail _____ (if different from above)
 By mail _____ (if different from above)

*** Client opted to receive their monthly statement if account by mail will be charged a monthly administration fee of HK\$20 per account if the net asset balance of each of their accounts is less than HK\$100 on the last trading day of the calendar month.*

SECTION VII: BANK INFORMATION

	Name of Bank	Bank Account Holder	Bank Account Number	Currency	
1)	_____	_____	_____	_____	<i>Default</i>
2)	_____	_____	_____	_____	
3)	_____	_____	_____	_____	

Note:
 ** Trade balance and/or dividend distribution and / or interest payments are automatically transferred to client(s)' s account. If necessary special arrangement, please notify Grand.
 ** If client(s) is/are required to withdraw money to non designated bank account or change the bank account information, please inform Grand.
 ** Grand does not accept the third party deposit and withdrawal.

SECTION VIII: FINANCE INFORMATION

Paid Up Capital: _____ Liquid Assets: _____
 Net Asset Value: _____ Latest Annual Profit: _____
 Please supplement if needed: _____

SECTION IX: INVESTMENT OBJECTIVES

Investment Period: Short Term Medium Term Long Term

Investment Objectives: Guaranteed Capital Growth Dividend Return Hedging Speculation

Investment Experience Stocks Options/Futures Bonds Forex Bullion
 (No. of Years): _____ Year(s) _____ Year(s) _____ Year(s) _____ Year(s) _____ Year(s)

Fund Others: _____
 _____ Year(s) _____ Year(s)

Risk Tolerance: High Medium Low

Please fill in all information and insert N/A if inapplicable.
 Any deletion or amendment must be initialed by Client or authorized signatories.
 Such information is requested in accordance with Code of Conduct for Persons Registered with the Securities and Futures Commission.

SECTION X: INVESTOR CHARACTERIZATION QUESTIONNAIRE

1. Has any director, shareholder and ultimate beneficial owner and/or authorized person of the Client undergone training or attended courses on structured or derivative products? Yes No
2. Do any director, shareholder and ultimate beneficial owner and/or authorized person of the Client current or previous work experience related to structured or derivative products? Yes No
3. Have any director, shareholder and ultimate beneficial owner and/or authorized person of the Client executed five (5) or more transactions within the past three (3) years in any of the structured or derivative products? Yes No

Declarations and Signature

- I/We hereby acknowledge that the information provided in the above questionnaire is true and correct.
- I/We acknowledge that Grand has provided and explained to me/us the “Risks in relation to transaction in structured and derivative products” (“Document”).
- I/We acknowledge the Document may not cover all risks, and understand that I/we should gather and study information including sale and purchase of the relevant structured and derivative product before trading.
- I/We acknowledge that should I/we have difficulties in understanding the Document or the nature and risks of trading structured and derivative products, I/we should seek independent professional advice.
- I/We understand that Grand is acting upon the Code of Regulatory Authority in this respect. Should I/we fail to sign and return the declaration, Grand may not be able to execute order(s) placed on structured and derivative products traded on exchange.
- Prior to conducting transactions in my account, Grand's licensed representative has clearly explained to me/us the nature and all the relevant risks associated with structured and derivative products traded on and off of an exchange and has provided me/us with advice regarding the suitability of these products. I/We further confirm that I/we have the financial capacity to assume any risks and potential losses arising from the trading of such products.
- I/We further acknowledge I/we have read and been explained the Document. I/We understand the risks thereof.

Agreed, signature of Client:

Name of Director(s), Shareholder(s) or/ and Authorized Person:

Client Name:

Date:

SECTION XI: DISCLOSURE OF IDENTITY

1. Is the client the ultimate beneficial owners of this account?

- Yes
 No, please specify who is/are the ultimate beneficial owner(s) of this account

Name: _____ ID/Passport No.: _____
 Address: _____ Nationality: _____
 Date of Birth: _____ Occupation: _____

➤ Please use supplementary sheet if insufficient space

2. Is the Client licensed/registered with the Securities and Futures Commission?

- No
 Yes, please attach the consent letter of the intermediary: _____

3. Is any director, shareholder, ultimate beneficial owner and/or authorized person of the Client an employee, representative or consultant of a company licensed/registered with the Securities and Futures Commission?

- No
 Yes, please specify below:

Name of the Licensed Corporation/Registered Institution: _____

SECTION XII: RELATED ACCOUNT

1. Is any of the Client's group companies a client of Grand?

- Not Applicable
 No
 Yes, please fill in the following:

1) Account name: _____
 Type: _____ Account No: _____
 2) Account name: _____
 Type: _____ Account No: _____

➤ Please use supplementary sheet if insufficient space

2. Has the director, shareholder, ultimate beneficial owner and/or authorized person of the Client maintained any other account(s) and/or related account(s) with Grand

Related account means an account:

1. of whom the client controls 35% or more of the voting rights;
 2. together with the client under the control of the same group.

- No
 Yes, please fill in the details: _____

3. Does the director, shareholder, ultimate beneficial owner and/or authorized person of the Client or any of its director or authorized person have any relationship with any employee of Grand?

- No
 Yes, please fill in the details:

Related director, shareholder, ultimate beneficial owner

and/or authorized person's name: _____

Name of related employee of Grand: _____ Relationship: _____

SECTION XIII: INDIVIDUAL TAX RESIDENCY SELF-CERTIFICATION FORM

Important Notes

- This is a self-certification form provided by an account holder to a reporting financial institution for the purpose of automatic exchange of financial account information. The data collected may be transmitted by the reporting financial institution to the Inland Revenue Department for transfer to the tax authority of another jurisdiction.
- An account holder should report all changes in his/her tax residency status to the reporting financial institution.
- All parts of the form must be completed (unless not applicable or otherwise specified). If space provided is insufficient, continue on additional sheet(s). Information in fields/parts marked with an asterisk (*) are required to be reported by the reporting financial institution to the Inland Revenue Department.

Part 1: Entity Type

Tick one of the appropriate boxes and provide the relevant information.

Financial Institution	<input type="checkbox"/> Custodial Institution, Depository Institution or Specified Insurance Company <input type="checkbox"/> NFE the stock of which is regularly traded on _____ which is an established securities market
Active NFE	<input type="checkbox"/> Related entity of _____ the stock of which is regularly traded on _____ which is an established securities market <input type="checkbox"/> NFE is a governmental entity, an international organization, a central bank, or an entity wholly owned by one or more of the foregoing entities <input type="checkbox"/> Active NFE other than the above (Please specify: _____)
Passive NFE	<input type="checkbox"/> Investment entity that is managed by another financial institution and located in a non-participating jurisdiction <input type="checkbox"/> NFE that is not an active NFE

Part 2. Controlling Persons (Please complete this part if the entity account holder is a passive NFE)

Indicate the name of all controlling person(s) of the account holder in the table below. If no natural person exercises control over an entity which is a legal person, the controlling person will be the individual holding the position of senior managing official. Complete Self-Certification Form – Controlling Person for each controlling person.

1.	5.
2.	6.
3.	7.
4.	8.

- Please use supplementary sheet if insufficient space

Part 3. Jurisdiction of Residence and Taxpayer Identification Number or its Functional Equivalent (“TIN”)

Please complete the following table indicating:

- (a) the jurisdiction of residence (including Hong Kong) where the account holder is a resident for tax purposes; and
- (b) the account holder’s TIN for each jurisdiction indicated

If the account holder is a tax resident of Hong Kong, the TIN is the Hong Kong Business Registration Number.

If a TIN is unavailable, provide the appropriate reason A, B or C:

Reason A – The jurisdiction where the account holder is a resident for tax purposes does not issue TINs to its residents.

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Reason B – The account holder is unable to obtain a TIN. Explain why the account holder is unable to obtain a TIN if you have selected this reason.

Reason C – TIN is not required. Select this reason only if the authorities of the jurisdiction of residence do not require the TIN to be disclosed

Jurisdiction of tax residence	TIN	Enter Reason A, B or C if no TIN is available	Explain why the account holder is unable to obtain a TIN if you have selected Reason B
1			
2			
3			
4			
5			

Declarations and Signature

- I acknowledge and agree that (a) the information contained in this form is collected and may be kept by Grand for the purpose of automatic exchange of financial account information, and (b) such information and information regarding the account holder and any reportable account(s) may be reported by Grand to the Inland Revenue Department of the Government of the Hong Kong Special Administrative Region and exchanged with the tax authorities of another jurisdiction or jurisdictions in which the account holder may be resident for tax purposes, pursuant to the legal provisions for exchange of financial account information provided under the Inland Revenue Ordinance.(Cap.112)
- I certify that I am the account holder / I am authorized to sign for the account holder of all the account(s) currently held with Grand by the individual identified in Part 2 of this form.
- I undertake to advise Grand of any change in circumstances which affects the tax residency status of the individual identified in Part 1 of this form or causes the information contained herein to become incorrect, and to provide Grand with a suitably updated self-certification form within 30 days of such change in circumstances.
- I declare that the information given and statements made in this form are, to the best of my knowledge and belief true, correct and complete.

Agreed, signature of Client:

Name of Client:

Capacity:

(Indicate the capacity in which you are signing the form e.g. director or officer of a company, partner of a partnership, trustee of a trust, Authorized Officer, etc)

Date (dd/mm/yyyy):

WARNING: It is an offence under Section 80(2E) of the Inland Revenue Ordinance if any person, in making a self-certification, makes a statement that is misleading, false or incorrect in a material particular AND knows, or is reckless as to whether, the statement is misleading, false or incorrect in a material particular. Heavy penalty shall apply upon conviction.

SECTION XIV: CONTROLLING PERSON TAX RESIDENCY SELF-CERTIFICATION FORM

(EACH CONTROLLING PERSON MUST SUBMIT A SEPARATE FORM)

Important Notes

This is a self-certification form provided by an account holder to a reporting financial institution for the purpose of automatic exchange of financial account information. The data collected may be transmitted by the reporting financial institution to the Inland Revenue Department for transfer to the tax authority of another jurisdiction.

An account holder should report all changes in his/her tax residency status to the reporting financial institution.

All parts of the form must be completed (unless not applicable or otherwise specified). If space provided is insufficient, continue on additional sheet(s). Information in fields/parts marked with an asterisk (*) are required to be reported by the Company to the Inland Revenue Department.

Part 1: Identification of Controlling Person

Name of Controlling Person:	Title: <input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Miss <input type="checkbox"/> Ms. <input type="checkbox"/> Other		
	English Name: 中文姓名		
HKID/Passport:			
Other ID/Passport:	Place of Issue:	Nationality:	
Current Residence Address:	(Flat/ Floor/ Building/ Street/ District)		
	City	Country	Postal Code/ ZIP Code
Mailing Address: (complete if different to the above address)			
Date and Place of Birth:	Date of Birth:	Place of Birth:	

Part 2: The Entity Account Holder(s) of which you are a controlling person

Please enter the name of the entity account holder of which you are a controlling person

Entity	Name of the Entity Account Holder
1	
2	
3	

Part 3: Jurisdiction of Residence and Taxpayer Identification Number or its Functional Equivalent ("TIN")

Please complete the following table indicating:

- (a) the **jurisdiction of residence** (including Hong Kong) where the controlling person is a resident for tax purposes; and
- (b) the controlling person's TIN for each jurisdiction indicated

If the account holder is a tax resident of Hong Kong, the TIN is the Hong Kong Identity Card Number.

If a TIN is unavailable, provide the appropriate reason A,B or C:

Reason A - The Jurisdiction where the account holder is a resident for tax purposes does not issue TINs to its residents.

Reason B -The account holder is unable to obtain a TIN. Explain why the account holder is unable to obtain a TIN if you have selected this reason.

Reason C -TIN is not required. Select this reason only if the authorities of the jurisdiction of residence do not require the TIN to be disclosed.

Jurisdiction of Residence	TIN	Enter Reason A,B or C if no TIN is available	Explain why the account holder is unable to obtain a TIN if you have selected Reason B
1			

2			
3			
4			
5			

Part 4: Type of Controlling Person

Tick the appropriate box to indicate the type of controlling person for each entity stated in Part 2.

Type of Entity	Type of Controlling Person	Entity (1)	Entity (2)	Entity (3)
Legal Person	Individual who has a controlling ownership interest (i.e. not less than 25% of issued share capital)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Individual who exercises control/is entitled to exercise control through other means (i.e. not less than 25% of voting rights)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Individual who holds the position of senior managing official/ exercises ultimate control over the management of the entity	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Trust	Settlor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Trustee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Protector	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Beneficiary or member of the class of beneficiaries	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Other (e.g. individual who exercises control over another entity being the settlor/ trustee/ protector/ beneficiary)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Legal Arrangement other than Trust	Individual in a position equivalent/similar to settlor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Individual in a position equivalent/similar to trustee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Individual in a position equivalent/similar to protector	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Other (e.g. individual who exercises control over another entity being equivalent/similar to settlor/ trustee/ protector/ beneficiary)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Part 5: Declarations and Signature

- I acknowledge and agree that (a) the information contained in this form is collected and may be kept by Grand for the purpose of automatic exchange of financial account information, and (b) such information and information regarding the account holder and any reportable account(s) may be reported by Grand to the Inland Revenue Department of the Government of the Hong Kong Special Administrative Region and exchanged with the tax authorities of another jurisdiction or jurisdictions in which the account holder may be resident for tax purposes, pursuant to the legal provisions for exchange of financial account information provided under the Inland Revenue Ordinance.(Cap.112)
- I certify that I am the controlling person or I am authorized to sign for the controlling person of all the account(s) held by the entity account holder(s) to which this form relates.
- I undertake to advise Grand of any change in circumstances which affects the tax residency status of the individual identified in Part 1 of this form or causes the information contained herein to become incorrect, and to provide Grand with a suitably updated self-certification form within 30 days of such change in circumstances.
- **I declare that the information given and statements made in this form are, to the best of my knowledge and belief, true, correct and complete.**

Signature:	<p>Indicate the capacity if you are not the individual identified in Part 1 and ensure the Individual knows that you have done so. If signing under a power of attorney, attach a certified copy of the power of attorney</p> <p>**Please delete as appropriate</p>
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Name:	Date (dd/mm/yyyy):
Capacity:	Power of attorney:

SECTION XV: CLIENT DECLARATION, ACKNOWLEDGEMENT AND AGREEMENT

Part A - Personal Information Collection Statement:

1. The Client understands that the Client may have or may in future be requested to supply personal information from time to time to Grand relating to the Client and in the carrying out of transaction contemplated under this Agreement, further information shall or may be collected by Grand (all such information is referred to as ‘data’ in this section).
2. The Client understands that any failure to fulfill the request for data on the “Client Information Sheet” may result in Grand being unable to open the account, or unable to effect transactions under the account.
3. The Client understands that Grand may provide data received from the Client to the following persons:
 - a) its subsidiaries;
 - b) any nominees in whose name the securities or other assets may be registered;
 - c) any contractor, agent or service provider which provides administrative, data processing, financial, computer, telecommunications, payment or security clearing, professional or other services to any member of Grand or to any other person to whom data is passed;
 - d) any person with whom Grand enter into or propose to enter into transaction on the Client’s behalf or account, or persons representing the same;
 - e) any assignee, transferee, participant, sub-participant, delegate, successor or person to whom this Agreement is novated; and
 - f) governmental, regulatory or other bodies or institutions, whether as required by law, regulations applicable to any members of Grand or otherwise.
4. The Client understands that the purposes for which the data provided by the Client from time to time may be used for:
 - a) giving effect to the Client’s orders relating to transactions or otherwise, and carrying out the Client’s other instructions;
 - b) providing services in connection with the account, whether the services are provided by or through any members of Grand or any other person;
 - c) conducting credit enquiries or checks on the Client and ascertaining the Client’s financial situation and investment objectives, and enabling or assisting any other person to do so;
 - d) collection of amounts due, enforcement of security, charge or other rights and interests in favour of any members of Grand
 - e) marketing existing and future services or products of any members of Grand;
 - f) forming part of the records of the persons or any members of Grand to whom the data may be passed;
 - g) observing any legal, regulatory or other requirements to which any member of Grand or any other persons may be subject;
 and
 - h) other purposes related or incidental to any one or more of the above.
5. The Client understands that the Client may request a copy of such data or any correction of the data. Any such request may be addressed to Compliance Department of Grand Finance Group at Unit A3, 32/F, United Centre, 95 Queensway, Admiralty, Hong Kong. The Client understands that such request will be charged at a fee by Grand.
6. The Client understands that any member of Grand may use the data and supply the Client with information about other services or products of any member of Grand. The Client also understands, if the Client requests in written notice, without charging the Client, any member of Grand is required to cease to use the data for such purpose.
7. Grand intends to use the Client’s data in direct marketing and Grand requires the Client’s consent (which includes an indication of no objection) for that purpose. In this respect, please therefore note the following:
 - a. the name, contact details, products and services portfolio information, transaction pattern and behavior, financial

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- background, statistics and demographic data held by Grand be used by Grand in direct marketing;
- b. the following classes of services, products and subjects may be marketed, including but not limited to:
- (i) securities, commodities, derivatives, research reports, investment and related services, products and facilities;
 - (ii) reward, loyalty, privileges, special offers programmes in relation to the class of marketing subject referred to in clause 7b(i) above; and
- c. the above services, products and marketing subjects may be provided or solicited by Grand and/or any members of Grand's group companies and/or its subsidiary/related companies and their respective agents/employees:
- d. the Client may request Grand any time to cease using his/her personal data for direct marketing purposes by writing to Grand at its registered office address as indicated in paragraph 5 above;

- I/We agree Grand's use of my personal data in accordance with the paragraphs described above.
- I / We agree to transfer my personal information between Grand as aforesaid.
- I/We (name of the undersigned Client) object to the intended use of my personal data by Grand or transfer by Grand to third party in direct marketing.

Agreed signature of Client::

Name of Director, Shareholder, Ultimate Beneficial Owner and/or Authorized Person :

Name of Corporate:

Date:

Part B · Electronic Trading Service ("ETS") Terms and Conditions

The following free quote services, news and other analytical tools would be provided to the Client applied for ETS by Grand:

Type	
Bullion	Free Quote Service/News and Other Analytical Tool

*** The above free quote service/ news and other analytical tool are determined by the Exchanges and / or Quotation system suppliers; Grand will not be responsible if any changing its free services by the Exchanges and / or Quotation system suppliers. If client(s) need(s) real-time quote service/ news provided by the exchanges and / or quotation system supplier, please fill in the application form.*

- I/We have also read and understood the Terms and Conditions for the ETS in Section III of Client Agreement and agreed to be governed by them.

Part C · Account Opening and Risk Disclosure Statements

By signing this Part, the Client declares and confirms that:

- i) The information provided the Client Information Sheet is complete, true and accurate. Grand is entitled to rely fully on such representations and information for all purposes, unless the Client informs Grand in writing of any change to that information within 30 days.
- ii) The Client has read, understood and agrees to be bound by all the terms and conditions and supplements in this Agreement applicable to the type of Account(s) that the Client agrees to open with Grand.

Agreed, signature of Client:

Name of Director, Shareholder, Ultimate Beneficial Owner and/or Authorized Person :

Name of Corporate:

Date:

Signature of Witness:

Full Name of Witness:

Occupation of Witness:

Date:

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Account No: _____

Approved and accepted by Grand Name of Authorized Person Date:	Signature of Authorized Person
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SECTION XVI: CLIENT ACKNOWLEDGEMENT

I, being a licensed person of Grand, hereby confirm and declare that I have

- i) the risk disclosure statement and disclaimer (“Risk Disclosure”) was provided in a language of my/our choice (English or Chinese);
- ii) I/We was/were invited to read the risk disclosure statement and disclaimer, to ask questions and take independent advice if I/We wish;
- iii) the information provided in the Investor Characterization Questionnaire is true and correct;
- iv) the Risk Disclosure may not cover all risks, and understand that I/we should gather and study information including sale and purchase of the relevant investment product before trading;
- v) I/We acknowledge that should I/we have difficulties in understanding the Risk Disclosure or the nature and risks of trading investment products, I/we should seek independent professional advice.

Agreed, signature of Client:

Name of Director, Shareholder, Ultimate Beneficial Owner and/or Authorized Person :

Name of Corporate:

Date:

SECTION XVII: FEE AND COMMISSIONS FORM

London gold / London silver		(S)	(L)
999.9 Gold (Tael) 港金 9999/兩			
999.9 5 Gold (Kilo) 港金 9999/公斤			
RMB Gold (Kilobar) 人民幣公斤條			
Others 其他 :			
Signature of Client:	Signed by Account Executive:	Approved by Grand:	
Name of Client:			
Date:	Date:	Date:	
<p>Clients will still be charged non-brokerage fee items such as, but are not limited to, Stamp Duty, Transaction Levy and Trading Fee where applicable. Charges for specific services charges may not be listed in the above table. For details, please contact our staff.</p> <p>Relevant fees and charges determined by the Government, regulatory authority and exchanges are subject to change without prior notice.</p>			

SUPPLEMENTARY 1: BOARD RESOLUTION

To: Grand Investment (Bullion) Limited
(Called "Grand")

I, _____ ("the Company") do hereby certify that the said resolutions set forth below were duly adopted by the Board of Directors of the Company on _____

1 The _____ account(s), account number: _____ be opened with Grand and the following person(s) be authorized to give Instructions to Grand orally, in writing or through any electronic means as agreed by Grand from time to time for the purpose of dealing in securities, including but not limited to, shares, stocks, listed or over-the-counter options, futures, bonds, debentures, notes, scrip, evidence of indebtedness, mortgage-backed and asset-backed securities, commercial paper, warrants or other derivative transactions, as well as any other instrument generally regarded as investment.

Name of Person(s)	Specimen Signature
-------------------	--------------------

- | | |
|----|-------|
| 1) | <hr/> |
| 2) | <hr/> |
| 3) | <hr/> |

2 Any written Instructions to the Company should be signed by: **Any One** or **All** or **Jointly by Any Two**** of the persons set as above;

3 The Terms and Conditions of the Client Agreement and Account Opening Agreement be accepted and approved.

4 All relevant documents submit to Grand are verified and ensured that the information provided is correct and that authorize: **Any One** or **All** or **Other** _____** of the board of directors to sign all necessary documents for the account on behalf of the Company.

5 The said resolutions are now in full force and effect until any revocation or amendment made to Grand.

6 Please use supplementary sheet if insufficient space

Hereby further certify that the details of the resolution have been entered into the minutes book of the company and signed herein by the chairman of the meeting and are in accordance with the company ' s memorandum and articles of association or equivalent constitutional documents.

Signed (Chairman of the meeting) and together with company seal

Name :

Date:

****Please choose one only**

SUPPLEMENTARY 2: PERSONAL GUARANTEE

To: Grand Investment (Bullion) Limited
(Known as "Grand")

Client Name: _____ ("Client")

Account Type and Account No.: _____

Date: _____

In consideration of Grand agrees and continues to provide the Client with any securities and/or commodities trading and/or bullion trading and/or other related services as per the terms and conditions specified in the Client Agreement and any Supplements agreed and to be agreed between Grand and the Client, I hereby agree as follows:

- 1 I unconditionally and irrevocably agree with Grand as principal obligor and not merely and shall be continuing to pay and satisfy to Grand on demand all balance which are now or may be from time to time hereafter due to Grand by the Client, including:
 - a) in case of the death, bankruptcy, liquidation, incapacity, disability or lack or limitation of authority or power of the Client, all sums owing to Grand under any account(s) of the Client prior to receiving the actual notice of such event by Grand;
 - b) all monies or liabilities owing under any credit or facilities granted to the Client's account(s) by Grand; until all sums owing and due by the Client are settled and any notice issued by Grand to terminate this guarantee has been received.
- 2 Grand may at all times without notifying and obtaining prior consent from me/us and without affecting my liability hereunder:
 - a) grant, extend, vary or determine any credit, facility or accommodation to the Client;
 - b) vary the interest rate to the Client's account(s);
 - c) grant any time or indulgence to the Client's account(s).
- 3 My maximum liability hereunder shall not exceed an aggregated total balance of all outstanding loans or liabilities of the Client.
- 4 This Guarantee shall be a continuing security binding on my respective executor, administrator, personal representative, official receiver or liquidator.
- 5 My obligation under this Guarantee are to be in addition to any other guarantee which Grand may now or thereafter hold in respect of the Client's obligations and shall not be affected by any guarantee given by other parties.
- 6 I represent and warrant to Grand that I have full power, authority and legal right to enter into and engage in the transactions contemplated by this Guarantee.
- 7 This Guarantee is governed by and construed in accordance with the laws of Hong Kong Special Administrative Region.

Guarantor Signature: _____	Witness Signature: _____
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Name of Guarantor: _____	Name of Witness: _____
HKID/Passport: _____	HKID/Passport: _____
Other Identification No: _____	Other Identification No: _____
Occupation: _____	Occupation: _____
Telephone Number: _____	Telephone Number: _____
Residential Address: _____ _____	Residential Address: _____ _____

SUPPLEMENTARY 3: MARGIN CALL ARRANGEMENTS

- Clients are required to post additional margin in their accounts if the level of initial margin is below the maintenance margin level. If the Client fails to deposit sufficient funds to the level of initial margin, Grand reserves the right to liquidate positions without prior notice to the client.
- Dealing staff of Grand may close out client positions any time under the following circumstances:
 1. Margin for London precious metals is 25% of the initial margin or lower;
 2. HKG/ RMB kilobar deposit is less than 30% of the initial margin.
- Due to market volatility, the above margin ratios for closing out positions are for reference only. Grand reserves the right to change such ratios (including the above and other products which are not listed) any time. Volatile markets and rapid change in product prices may lead to immediate forced liquidation if there are insufficient funds in the client's account. In such cases, Grand may liquidate positions without notifying the Client of the margin calls.
- The Client is advised to deposit sufficient margin based on his/her/its risk tolerance and the Client should be vigilant about the prices of the relevant products traded. In addition to the aforementioned risks, Grand reserves the right for absolute and ultimate decision regarding margin call arrangements.

Client acknowledged and agreed Supplementary 3 to sign:

Name of Director, Shareholder, Ultimate Beneficial Owner and/or Authorized Person :

Name of Corporate:

Date: